



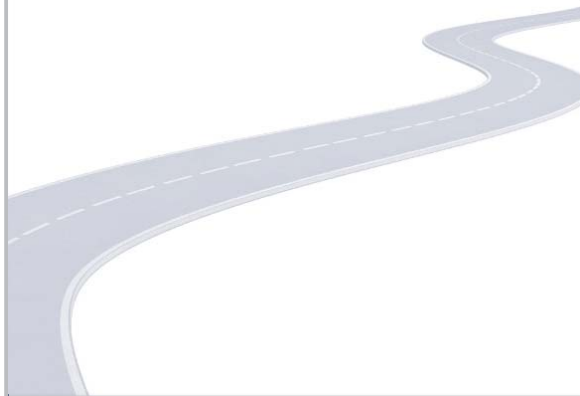
Key Initiative:

- **Infrastructure revitalization (CPP)**

Roads

Ranked **51st out of 52 (states + DC) for smoothness** of roads

Ranked **45th out of 52 (states + DC) for congestion** of roads



Electricity

At \$0.25/KW-h on average over the past decade, power **prices considerably higher than mainland U.S. rates and other Caribbean islands**

~66% of total grid production is from fuel oil (highly-polluting and inefficient)



Waste management

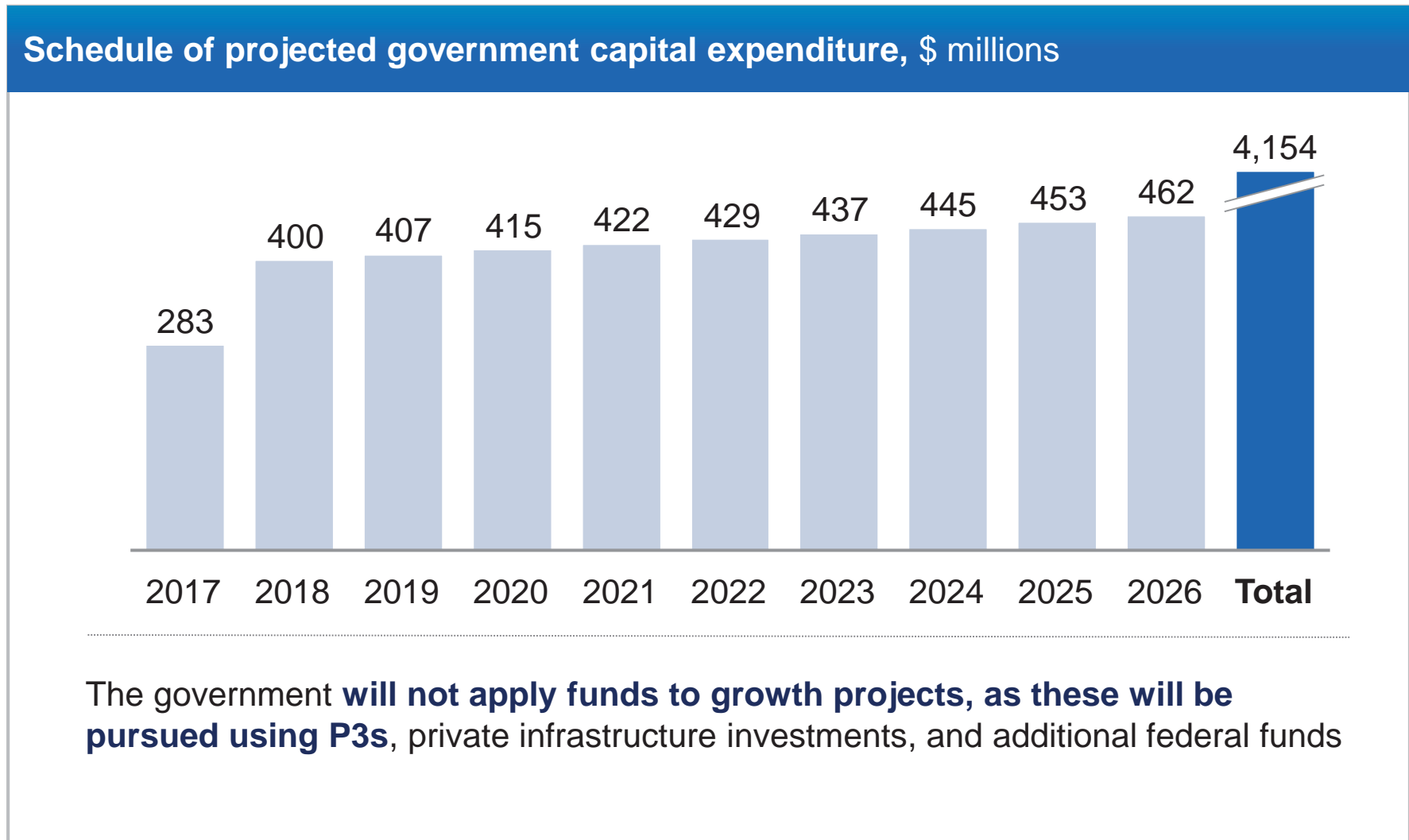
Out of 29 operating landfills, **majority are over capacity**

~70% of landfills are in violation of EPA regulations

Legal closure agreements between EPA and 12 municipalities

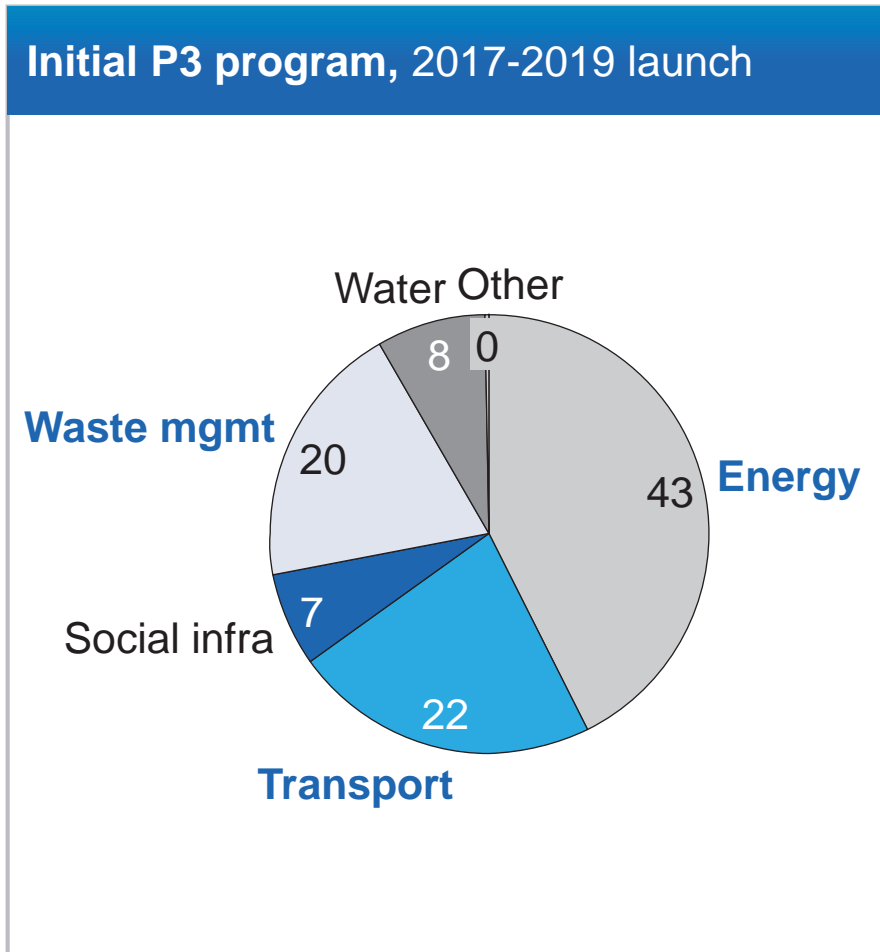


\$4.1B of Government funds will be invested over the next 10 years towards base capex, incremental capex, and delivery of infrastructure and P3 initiatives



- Puerto Rico will need **~\$1.6B** in new and improved infrastructure to meet fiscal plan target
- Achieving **~\$5B** in greenfield investment can generate **1.6%** in annual **GNP** growth for Puerto Rico





- Centralized & expedited permitting through OGPe
- Passed P3 law amendment to allow unsolicited proposals
- Created Inter-Agency Environmental Subcommittee
- Creating structures to attract private capital

The Oversight Board

Title V of PROMESA

**Revitalization
Coordinator**

Title V of PROMESA

**Critical Project
Process**

The Oversight Board is currently designing the necessary protocols to implement the Critical Project Process

Staffing

- The Oversight Board will determine the **appropriate staffing** to evaluate critical project submission

Submission Content

- The Revitalization Coordinator will identify the **content to be included** in any submission following Title V of PROMESA, including a certification that all requirements set forth are met

Submission Review

- The Revitalization Coordinator and Governor's representatives will initially **review** project submissions to determine whether they include the **information required for evaluation**

Flexibility

- The Revitalization Coordinator may give **priority** to the evaluation of projects that meet **certain criteria**

PROMESA identified six steps for the Critical Project Process



SOURCE : HR 5278 PROMESA, Title V

1 Projects are submitted under the guidance of Title V of PROMESA



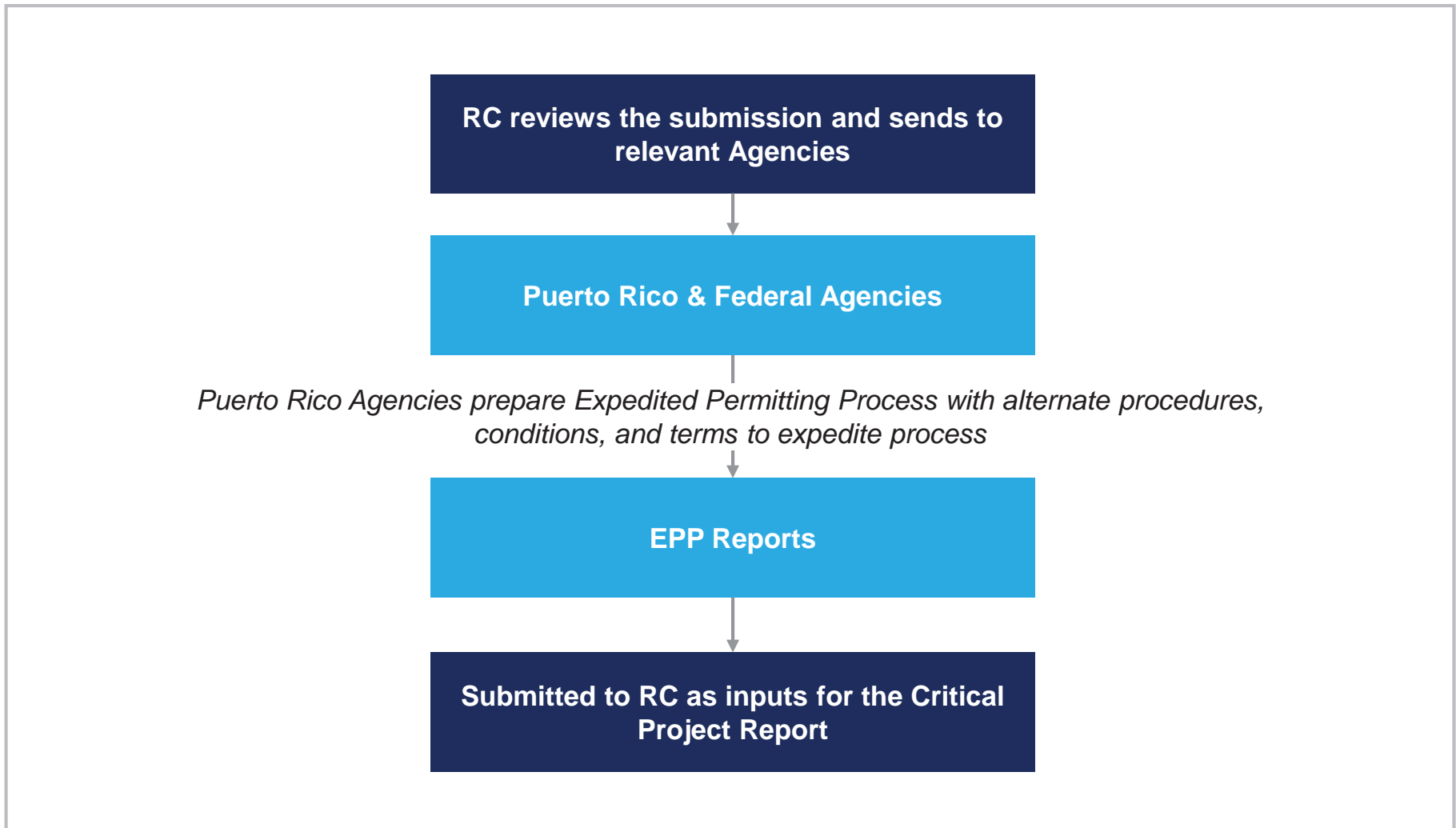
1 Project submission will be completed online on the Board's website



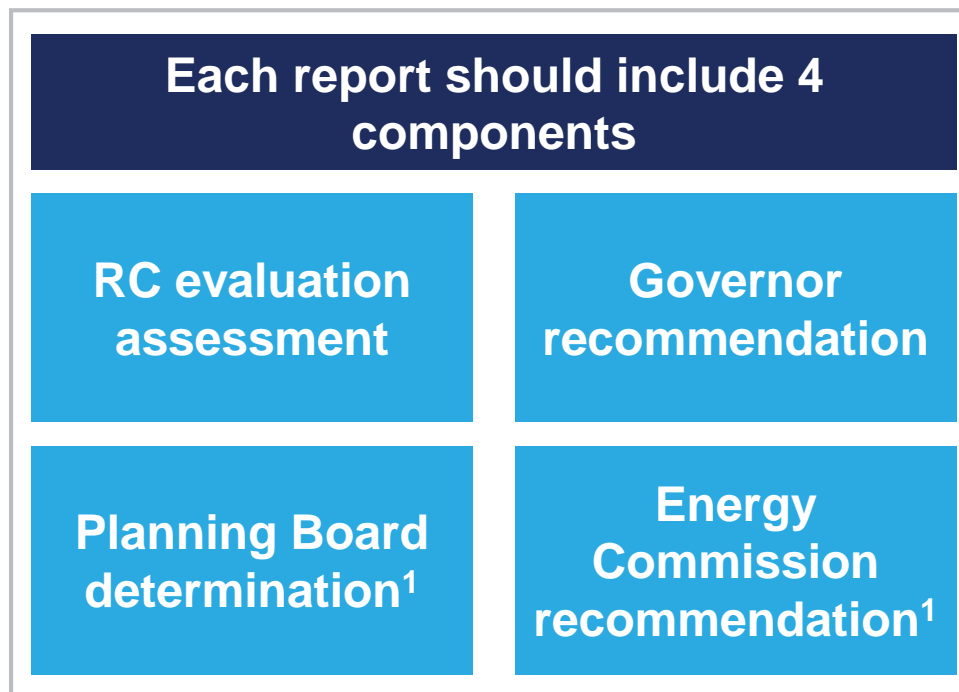
Critical Projects Process: project submission

Project overview	Applicant information		
Problem / opportunity addressed	First name <input type="text"/>	Last name <input type="text"/>	
Costs and funding	Title <input type="text"/>		
Development stage	Company name <input type="text"/>		
Acknowledgement	Daytime phone number <input type="text"/>	Email <input type="text"/>	
	Address <input type="text"/>		
	City <input type="text"/>	State <input type="text"/>	Zip code <input type="text"/>
	Organization type – check the organization type below which best describes the applicant <input type="text" value="For-profit; Municipal Government; Commonwealth Government; Other"/>		
Project information			
	Project name	<input type="text" value="Identify the name for the proposed project - while it is under assessment; you can check the status of the submission under this name"/>	
	Project description	<input type="text" value="Detail all the specific design aspects of the project (e.g., the road length and number of lanes to be constructed, etc.)"/>	
	Geographic Location(s)	<input type="text" value="Identify the location of the proposed project; include exact address(es) and zip code"/>	

② ③ Expedited Permitting Process reports will be produced by agencies and used as input for Critical Project Report



4 Critical Project Report will be produced by RC with consultation by experts



¹ Determination/recommendation from Planning Board and Energy Commission of Puerto Rico is required when the proposed project may affect the implementation of a Land-Use Plan, as defined by Act 550-2004

4 Submission of Critical Project Report



Critical Projects Process: Critical Project Report

Critical Project Report

Project submission

Project name

Project description

Key benefits

Key risks

Project evaluation

Criteria

Project addresses critical infrastructure gap / emergency need

Project's direct and indirect long-term economic benefits sufficiently outweigh its costs and impacts

Project's benefits can be realized quickly

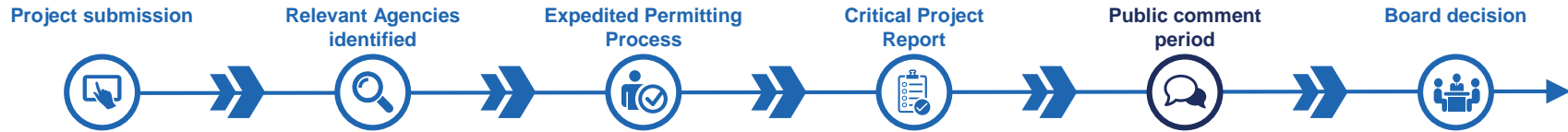
Project leverages private and federal financing

Project addresses Puerto Rico's national goals and priority sectors

Overall

Based upon the above evaluation, the Governor in consultation with the Revitalization Coordinator recommends this submission to be deemed:

5 Public comments will be collected for a 30-day period



Critical Projects Process: public involvement

Public involvement

Project overview

First name Last name

Title

Company name

Daytime phone number Email

Address

City State Zip code

Organization type – check the organization type below which best describes the applicant

Project name

Do you believe this submission should be deemed a Critical Project?

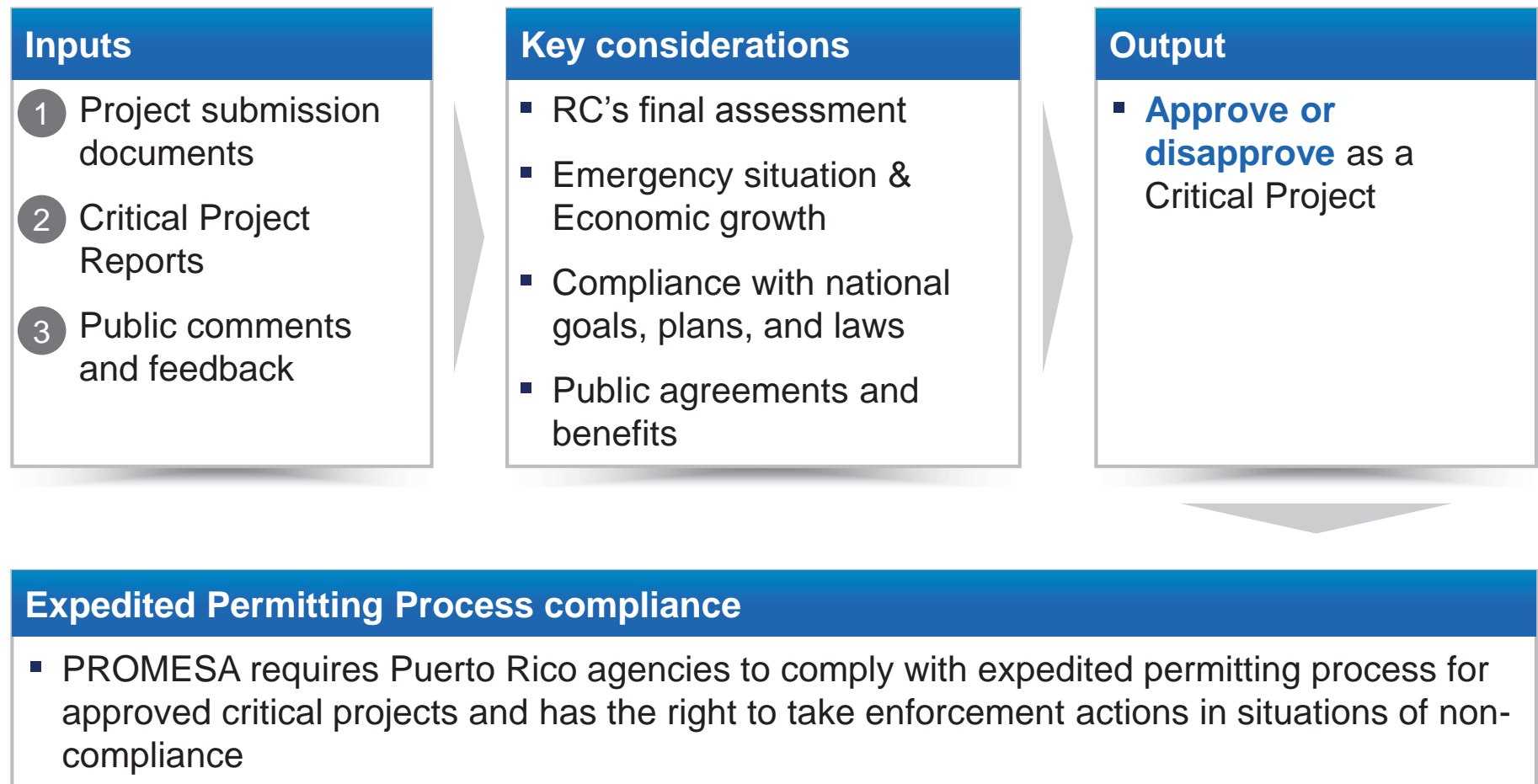
Include rationale

Attach any relevant documentation

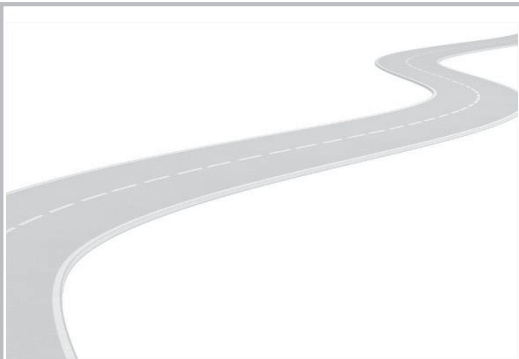
Attachments **Add Document**

File Name	Type	Date Uploaded

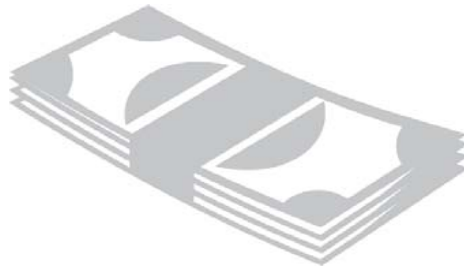
6 Final decision on project criticality will be made by the Board



Criteria used to determine Critical Project candidates follows Title V of PROMESA



Addresses emergency infrastructure need



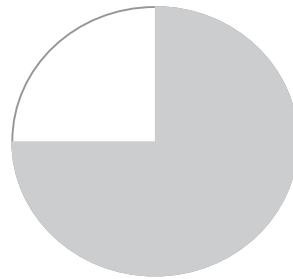
Funds available to implement



Level of Puerto Rico government funds required



Environmental and economic benefits



Current status of project



Additional national priority criteria

In delivering its ambitious P3 program, Puerto Rico will leverage its reputation for delivering successful public-private partnerships



Thank you

