



COMMONWEALTH OF
PUERTO RICO

Puerto Rico Fiscal Agency and
Financial Advisory Authority

Municipal Secondary Market Disclosure Information Cover Sheet
Municipal Securities Rulemaking Board (MSRB)
Electronic Municipal Market Access System (EMMA)

THIS FILING RELATES TO A SINGLE BOND ISSUE:

Name of bond issue exactly as it appears on the cover of the Official Statement:

Nine-digit CUSIP* numbers if available, to which the information relates:

THIS FILING RELATES TO ALL OR SEVERAL SECURITIES ISSUED BY THE ISSUER, OR ALL OR SEVERAL SECURITIES OF A SPECIFIC CREDITOR:

Issuer's Name: Government Development Bank for Puerto Rico (GDB)

Other Obligated Person's Name (if any):

CUSIP* number(s): 745177EN1, 745177ET8, 745177FB6, 745177FC4, 745177FD2, 745177FE0, 745177FF7, 745177FH3, 745177FK6, 745177FQ3, 745177FR1, 745177FS9, 745177EU5, 745177EP6

TYPE OF INFORMATION PROVIDED:

A. Notice of an Event pursuant to Rule 15c2-12 (Check as appropriate)

- 1. Principal / interest payment delinquency
- 2. Non-payment related default
- 3. Unscheduled draw on debt service reserve reflecting financial difficulties
- 4. Unscheduled draw on credit enhancement reflecting financial difficulties
- 5. Substitution of credit or liquidity provider, or their failure to perform
- 6. Adverse tax opinion or event affecting the tax-exempt status of the security
- 7. Modification to the rights of security holders
- 8. Bond call
- 9. Defeasance
- 10. Release, substitution or sale of property securing repayment of the security
- 11. Rating change
- 12. Failure to provide event filing information as required
- 13. Tender offer / secondary market purchases
- 14. Merger / consolidation / acquisition and sale of all or substantially all assets
- 15. Bankruptcy, insolvency, receivership, or similar event
- 16. Successor, additional or change in trustee

I represent that I am authorized by the issuer, obligor or its agent to distribute this information publicly.

/s/ Beatriz Capote Ortiz
Beatriz Capote Ortiz
Puerto Rico Fiscal Agency and Financial Advisory Authority,
as Fiscal Agent for the Commonwealth

Dated: November 9, 2016





COMMONWEALTH OF
PUERTO RICO

Government Development Bank
for Puerto Rico

THE GOVERNMENT DEVELOPMENT BANK FOR PUERTO RICO

EVENT NOTICE

The Government Development Bank for Puerto Rico (“**GDB**”) hereby gives notice to holders of the bonds (the “**Bonds**”), issued by GDB pursuant to the indenture, dated February 17, 2006, as supplemented, by and between GDB and Wilmington Trust, National Association, as successor trustee (the “**Trustee**”), as follows:

GDB makes reference to previous notices posted to EMMA regarding GDB’s debt service payments and the restrictions governing such payments that were implemented by Executive Order No. OE-2016-014, signed by the Governor of Puerto Rico on April 30, 2016 (the “**Executive Order**”). On November 1, 2016, the Trustee was scheduled to make payments in the aggregate amount of approximately \$13.4 million of interest on certain of the Bonds. Notice is hereby given that, in accordance with the provisions of such Executive Order, such payment on the Bonds has not been made by GDB.

THE GOVERNMENT DEVELOPMENT BANK FOR PUERTO RICO

Dated: November 9, 2016