

Fiscal Plan Revision Process



Fiscal Plan revision components



Revise macroeconomic driver effects on revenue and expenses



Adapt fiscal/structural reform measures and schedule based on feasibility and recovery timeline



Integrate recovery funds and reimbursement timing with capital plan

Schedule for engagement and certification

Date	Topic	Details
Nov 16	Listening Session: Macro effects on revenue/expenses	Attendees: All stakeholders Location: San Juan, Puerto Rico Topics: Population, GNP, fiscal multiplier effects
Nov 28	Listening Session: Fiscal measures	Attendees: All stakeholders Location: San Juan, Puerto Rico Topics: Magnitude, structure and timing of fiscal changes
Dec 4	Listening Session: Economic development	Attendees: All stakeholders Location: New York City Topics: Capital investment, labor reform, recovery funding
Dec 22	CW/PREPA/PRASA submit draft FP to FOMB	Timeline allows for subsequent review/revision in conjunction with FOMB
Jan 12	FOMB replies to CW/PREPA/PRASA draft FP	FOMB will either certify or recommend revisions
Feb 9	UPR/HTA/GDB/COSSEC submit draft FPs	Timeline allows for subsequent review/revision in conjunction with FOMB
Feb 23	FOMB replies to UPR/HTA/GCB/COSSEC's draft FP	FOMB will either certify or recommend revisions