



GOVERNMENT OF PUERTO RICO
Puerto Rico Fiscal Agency and Financial
Advisory Authority

Municipal Secondary Market Disclosure Information Cover Sheet
Municipal Securities Rulemaking Board (MSRB)
Electronic Municipal Market Access System (EMMA)

THIS FILING RELATES TO A SINGLE BOND ISSUE:

Name of bond issue exactly as it appears on the cover of the Official Statement:

Nine-digit CUSIP* numbers if available, to which the information relates:

THIS FILING RELATES TO ALL OR SEVERAL SECURITIES ISSUED BY THE ISSUER, OR ALL OR SEVERAL SECURITIES OF A SPECIFIC CREDITOR:

Issuer's Name: Government Development Bank for Puerto Rico (GDB)

Other Obligated Person's Name (if any):

CUSIP* number(s): Series 2010A: 745177EN1; Series 2010B: 745177EP6; Series 2010C: 745177ET8; Series 2010D: 745177EU5; Series 2011H: 745177FB6, 745177FC4, 745177FD2, 745177FE0, 745177FF7, 745177FH3; Series 2011I: 745177FK6; Series 2013B-1: 745177FQ3, 745177FR1, 745177FS9; and 2016A: 745177GG4.

TYPE OF INFORMATION PROVIDED:

A. Notice of an Event pursuant to Rule 15c2-12 (Check as appropriate)

- | | |
|--|---|
| 1. <input checked="" type="checkbox"/> Principal / interest payment delinquency | 9. <input type="checkbox"/> Defeasance |
| 2. <input type="checkbox"/> Non-payment related default | 10. <input type="checkbox"/> Release, substitution or sale of property securing repayment of the security |
| 3. <input type="checkbox"/> Unscheduled draw on debt service reserve reflecting financial difficulties | 11. <input type="checkbox"/> Rating change |
| 4. <input type="checkbox"/> Unscheduled draw on credit enhancement reflecting financial difficulties | 12. <input type="checkbox"/> Failure to provide event filing information as required |
| 5. <input type="checkbox"/> Substitution of credit or liquidity provider, or their failure to perform | 13. <input type="checkbox"/> Tender offer / secondary market purchases |
| 6. <input type="checkbox"/> Adverse tax opinion or event affecting the tax-exempt status of the security | 14. <input type="checkbox"/> Merger / consolidation / acquisition and sale of all or substantially all assets |
| 7. <input type="checkbox"/> Modification to the rights of security holders | 15. <input type="checkbox"/> Bankruptcy, insolvency, receivership, or similar event |
| 8. <input type="checkbox"/> Bond call | 16. <input type="checkbox"/> Successor, additional or change in trustee |

I represent that I am authorized by the issuer, obligor or its agent to distribute this information publicly.

/s/ Sebastián M. Torres Rodríguez

Sebastián M. Torres Rodríguez
 Puerto Rico Fiscal Agency and Financial Advisory Authority,
 as Fiscal Agent for the Commonwealth

Dated: May 4, 2017



GOVERNMENT DEVELOPMENT BANK FOR PUERTO RICO

EVENT NOTICE

Government Development Bank for Puerto Rico (“**GDB**”) hereby gives notice to the holders of bonds (the “**Bonds**”) issued by GDB pursuant to (i) an indenture dated April 29, 2016 by and between GDB and UMB Bank, N.A., as trustee to the Senior Notes 2016 Series A (“**UMB**”), as supplemented, and (ii) an indenture dated February 17, 2006 by and between GDB and Wilmington Trust, National Association, as successor trustee for the GDB’s other Senior Notes (“**Wilmington**” and, collectively with UMB, the “**Trustees**”), as supplemented, as follows:

GDB makes reference to previous notices posted to EMMA regarding GDB’s debt service payments and the restrictions governing such payments that were implemented by Executive Order No. OE-2016-014, signed by the Governor of Puerto Rico on April 30, 2016 (the “**Executive Order**”). On May 1, 2017, the Trustees were scheduled to make payments in the aggregate amount of \$39,990,329.27 of principal and \$14,374,176.08 of interest on certain of the Bonds. Notice is hereby given that, in accordance with the provisions of such Executive Order, such payment on the Bonds has not been made by GDB.

THE GOVERNMENT DEVELOPMENT BANK FOR PUERTO RICO

Dated: May 4, 2017