



# GOVERNMENT OF PUERTO RICO

Puerto Rico Fiscal Agency and Financial  
Advisory Authority

## Municipal Secondary Market Disclosure Information Cover Sheet Municipal Securities Rulemaking Board (MSRB) Electronic Municipal Market Access System (EMMA)

### Additional / Voluntary Event-Based Disclosure

**THIS FILING RELATES TO ALL OR SEVERAL SECURITIES ISSUED BY THE ISSUER, OR ALL OR SEVERAL SECURITIES OF A SPECIFIC CREDITOR:**

Issuer's Name: Government Development Bank for Puerto Rico (GDB)

Other Obligated Person's Name (if any): \_\_\_\_\_

Nine-digit CUSIP number(s): 745177

#### TYPE OF INFORMATION PROVIDED:

- A.  Amendment to Continuing Disclosure Undertaking
- B.  Change in Obligated Person
- C.  Notice to Investor Pursuant to Bond Documents
- D.  Communication from the Internal Revenue Service
- E.  Bid for Auction Rate and Other Securities
- F.  Capital or Other Financing Plan
- G.  Litigation / Enforcement Action
- H.  Change of Tender Agent. Remarketing Agent or Other On-going Party
- I.  Derivative or Other Similar Transaction
- J.  Other Event-Based Disclosures: Update on anticipated proceeding for GDB under Title VI of PROMESA

I represent that I am authorized by the issuer, obligor or its agent to distribute this information publicly.

/s/ Sebastián M. Torres Rodríguez

Sebastián M. Torres Rodríguez  
Puerto Rico Fiscal Agency and Financial Advisory Authority,  
as Fiscal Agent for the Commonwealth

Dated: July 30, 2018



## GOVERNMENT DEVELOPMENT BANK FOR PUERTO RICO

### ADDITIONAL / VOLUNTARY EVENT-BASED DISCLOSURE

On July 25, 2018, an omnibus hearing (the “Omnibus Hearing”) was held in the United States District Court for the District of Puerto Rico (the “Court”) in the Commonwealth of Puerto Rico’s pending case under Title III of the Puerto Rico Oversight, Management, and Economic Stability Act (“PROMESA”). At the Omnibus Hearing, the Court addressed the proposed timeline for the anticipated proceeding for the Government Development Bank for Puerto Rico (the “GDB”) under Title VI of PROMESA (the “Title VI Proceeding”). The Court indicated that if the Title VI Proceeding is commenced on or before August 17, 2018, the hearing to consider approval of the GDB Qualifying Modification (the “Qualifying Modification”) under Title VI will likely occur on the omnibus hearing date scheduled for November 7, 2018, and not before this date. For the avoidance of doubt, GDB is not subject to the Commonwealth Title III proceeding.

At the Omnibus Hearing, counsel to the Financial Oversight and Management Board for Puerto Rico (the “Oversight Board”) confirmed that GDB has submitted to the Oversight Board, pursuant to section 601(f) of PROMESA, the materials anticipated to be used in connection with solicitation of the Qualifying Modification.

THE GOVERNMENT DEVELOPMENT BANK FOR PUERTO RICO

Dated: July 30, 2018