

UNITED STATES DISTRICT COURT  
DISTRICT OF PUERTO RICO

THE GOVERNMENT DEVELOPMENT BANK  
FOR PUERTO RICO,

Applicant.

PROMESA  
Title VI

Case No. 18-01561

**Re: ECF No. 273**

**RESPONSE OF GDB AND AAFAF TO THE ORDER  
REGARDING CLOSURE OF THE CASE**

The Government Development Bank for Puerto Rico (“GDB”) and the Puerto Rico Fiscal Agency and Financial Advisory Authority (“AAFAF”) respectfully submit this response to the *Order Regarding Closure of Case* [ECF No. 273] (the “Order”).

**PRELIMINARY STATEMENT**

1. On November 7, 2018, the Court entered the *Findings of Fact, Conclusions of Law, and Order Approving Qualifying Modification for the Government Development Bank for Puerto Rico, Pursuant to Section 601(m)(1)(D) of the Puerto Rico Oversight, Management, and Economic Stability Act* [ECF No. 270] (the “Approval Order”), approving the Qualifying Modification for GDB.<sup>1</sup>

2. On November 9, 2018, the Court entered the Order, instructing the Clerk of Court to close the above-captioned case on November 19, 2018, unless a party timely objects.

3. At this time, GDB, AAFAF, and certain other parties-in-interest (collectively, the “Parties”) are working to finalize all Definitive Documents necessary to consummate the

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<sup>1</sup> Capitalized terms used but not defined in this pleading have same definitions as in the Approval Order.

Qualifying Modification. The Parties anticipate that the Closing Date will occur on or after November 29, 2018.

4. GDB and AAFAF believe that it is in the best interest of GDB and all other interested parties that the Court not close this matter until after the Closing Date. To keep the Court and other parties apprised of the status of closing, on or before November 29, 2018, GDB and AAFAF will file an informative motion with the Court either (i) notifying the Court of the Closing Date and requesting that the Court close the case; or (ii) if the Closing Date has not yet occurred, provide the Court with a status update and the anticipated Closing Date.

#### **CONCLUSION**

For the foregoing reasons, GDB and AAFAF respectfully request that the Court not enter the Order until after the Closing Date.

Dated: November 15, 2018  
San Juan, Puerto Rico

Respectfully submitted,

/s/ María D. Trelles Hernández

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